



NEWS RELEASE

QBE EXPANDS GLASGOW OFFICE

London, 23 January 2012

QBE, the business insurance specialist, has announced the move of its Glasgow office to larger premises to accommodate its growing team.

QBE has had a presence in Glasgow for over 15 years. To allow for planned expansion in 2012 and beyond, the team has moved to new premises at 130 St Vincent Street, which will bring them closer to the central business district and within easier reach of brokers and clients.

Maureen Robertson, Commercial Manager of QBE European Operations commented: "Moving into our new Glasgow premises reflects our confidence in the Scottish market and is an exciting business development opportunity. The move results from our growth to date and our continued plans to build on our strong base here in Scotland. Our clients and brokers can expect access to underwriters with local knowledge and the authority to take decisions. We have a fantastic team and we are looking forward to developing our proposition to businesses throughout the country."

-ENDS-

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QBE – providing insurance solutions for 125 years

QBE Insurance Group is Standard & Poor's A+ rated and one of the world's leading international insurers and reinsurers with operations in all the key insurance markets and over 14,000 staff worldwide. Listed on the Australian Securities Exchange, QBE is a lead underwriter in its chosen markets, setting rates and conditions. For the year ended 31 December 2010, QBE's gross written premium was US\$13.6 billion.

QBE European Operations is a specialist in business insurance. Active in both the Lloyd's and company markets, QBE offers considerable diversity and distribution power to its UK and European customers via three product-focused underwriting divisions: property, casualty (liability) and motor, marine, energy and aviation and reinsurance.

QBE is proud to be an Official Partner of England Rugby and Premiership Rugby.

